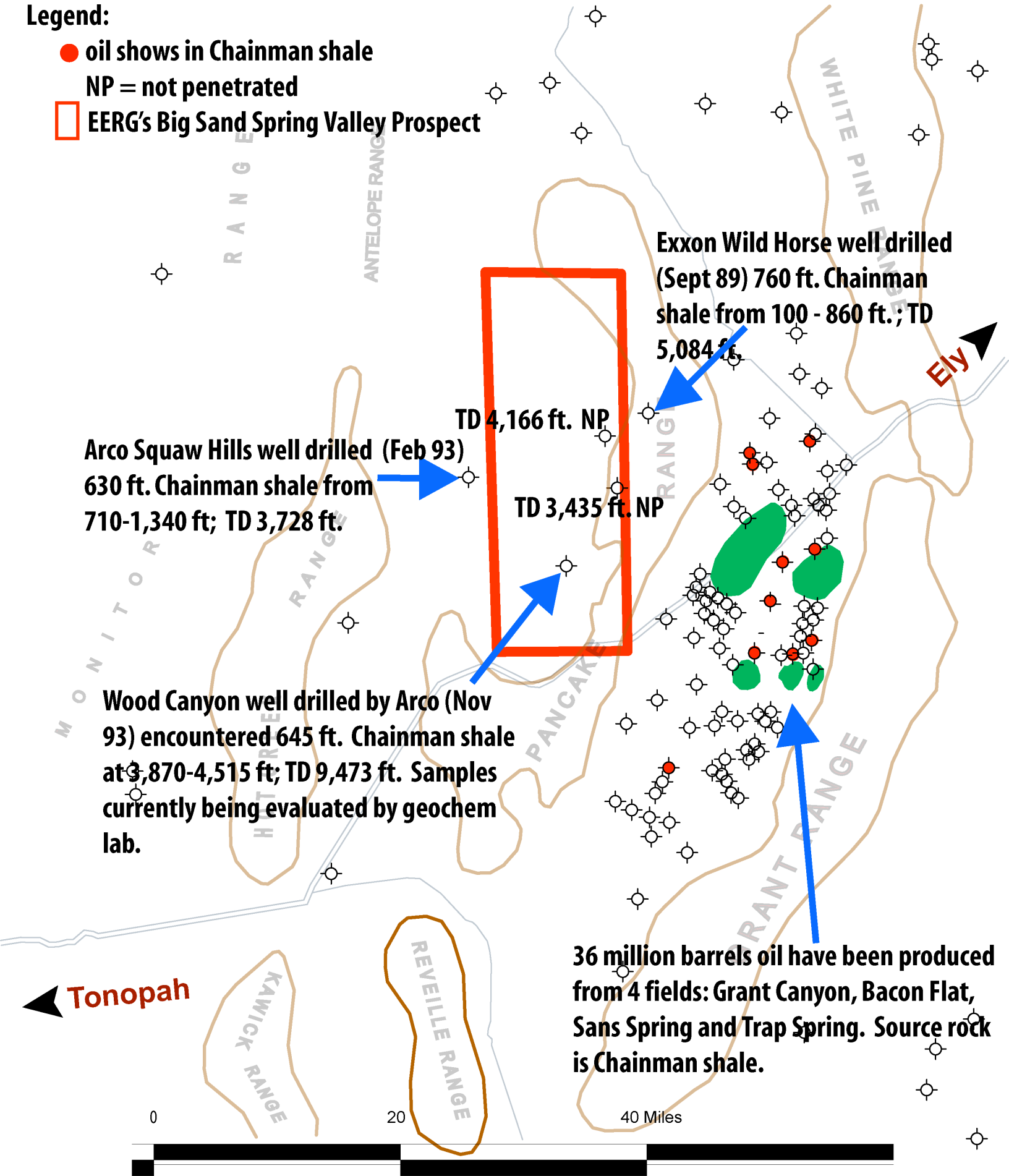


Legend:

- oil shows in Chainman shale
- NP = not penetrated
- EERG's Big Sand Spring Valley Prospect



Exxon Wild Horse well drilled (Sept 89) 760 ft. Chainman shale from 100 - 860 ft.; TD 5,084 ft.

Arco Squaw Hills well drilled (Feb 93) 630 ft. Chainman shale from 710-1,340 ft; TD 3,728 ft.

TD 4,166 ft. NP
TD 3,435 ft. NP

Wood Canyon well drilled by Arco (Nov 93) encountered 645 ft. Chainman shale at 3,870-4,515 ft; TD 9,473 ft. Samples currently being evaluated by geochem lab.

36 million barrels oil have been produced from 4 fields: Grant Canyon, Bacon Flat, Sans Spring and Trap Spring. Source rock is Chainman shale.

